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NEWSLETTER

*KOSOVO'S NEW LEGISLATION AND GOVERNMENTAL DECISIONS
RELATED TO ECONOMY, FINANCE AND BUSINESS*



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DRAFT LAWS

Draft Law for the Ratification of Agreement on the Recognition of Professional Qualifications for Nurse, Veterinary Surgeon, Pharmacist, and Midwife in the Context of the Central European Free Trade Agreement (the "Agreement"), hereinafter the "Draft Law", 22 April 2024

The purpose of this Draft Law is to ratify the Agreement of 2023, signed by the leaders of the Western Balkans countries, which aims to achieve free flow of workforce, automatic recognition of qualifications, improved labor market access, and increased productivity. The Agreement outlines the procedure for such recognition, including examination of applications, required documents and certificates, and detailed rules for pursuing the profession.[1]

This Agreement is part of the Berlin Process and follows three other mobility agreements on Freedom of movement with ID cards, Recognition of higher education qualifications, and Recognition of professional qualifications for Doctor of Medicine, Dentists, and Architects. [2]

[1] See full Agreement at: https://www.berlinprocess.de/uploads/documents/joint-agreement-recognition-of-professional-qualifications-nurses-veterinary-surgeons-midwives-and-pharmacists-bp-summit-2023_1697628897.pdf

[2] See Fact Sheet on the Agreement, at: <https://www.rcc.int/docs/683/fact-sheet-agreement-on-the-recognition-of-professional-qualifications-of-nurses-veterinary-surgeons-pharmacists-and-midwives>

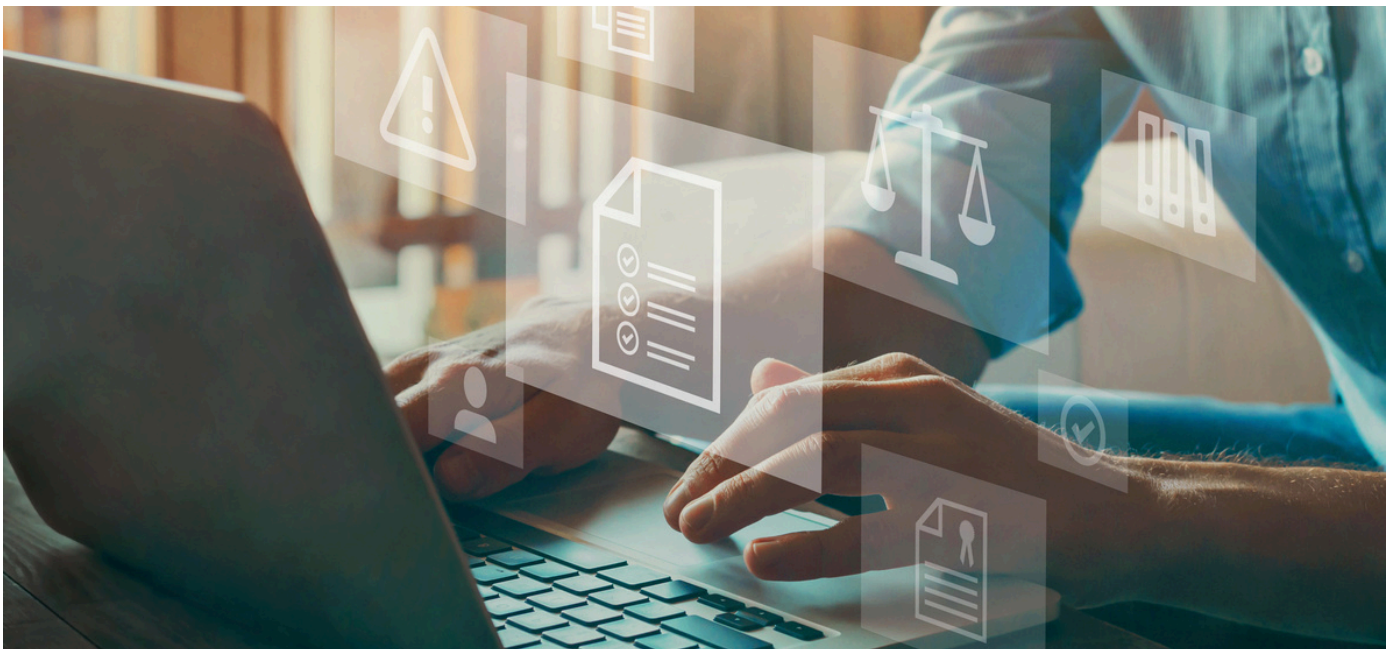
DECISIONS OF THE GOVERNMENT

Decisions of date 18 April 2024

Decision No. 04/200 on approving the Draft Law for the Ratification of Agreement on the Recognition of Professional Qualifications for Nurse, Veterinary Surgeon, Pharmacist, and Midwife in the Context of the Central European Free Trade Agreement.

Decision No. 08/200 on amending and supplementing the costs for maritime transport and containers set by Administrative Instruction No. 06/2015, to ensure harmonization of the prices with the market prices.

Decision No. 11/200, on approving the allocation of EUR 10,000,000.00 for the implementation of Measure 2.2 "Supporting businesses in having access to finances" of the Economic Recovery Package. Through this measure, small and medium enterprises will be supported with an amount of EUR 5,528.00.



OTHER

Ministry of Finance, Labour and Transfers, Kosovo benefits 90 million Euros from the World Bank, 19 April 2024

The Ministry and the World Bank signed the Agreement for the Financing of Development Policies for Fiscal Policy, Competitiveness, and Green Growth. The loan aims to back Kosovo's efforts to improve its fiscal framework and business climate. [3]

The agreement should be endorsed by the Assembly.

Ministry of Finance, Labour and Transfers, Kosovo receives the 'BB'-credit rating from Fitch Ratings for the first time in the country's history, 20 April 2024,

The U.S. Credit Rating Agency "Fitch Ratings" published a report on Kosovo, evaluating the Government's work on fiscal policies. [4]

The report exhibits Kosovo's strengths including low and stable public debt/GDP ratio, low interest/revenue ratio, prudent fiscal policy history, stable revenue base, net external creditor position, and sound banking sector. Key weaknesses include small economy, economic informality, lack of full international recognition, risks from unresolved tensions with Serbia, and reliance on diaspora flows to finance a large structural trade deficit.

[3] World Bank, April 2024, at <https://seenews.com/news/kosovo-world-bank-sign-90-mln-financing-agreement-855252>

[4] Fitch Ratings is one of the top three credit rating agencies in the world. It rates the ability of a country or business to pay off its debt. For more see: <https://www.fitchratings.com/>

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